

SHANTI GURU INDUSTRIES LIMITED

(formerly: RCL RETAIL LIMITED)

Registered office: Sapna Trade Centre,
10th Floor, 10B/2, 109, Poonamallee High Road,
Chennai – 600084, Tamilnadu State.

CIN : L52330TN2010PLC077507

Email: rclretail@gmail.com

Website: www.rclretail.in

Telephone No: +91-044-48508024

SCRIP CODE: 534708; BSE COMPANY ID: 10260; ISIN CODE: INE892L01019; BSE SME PLATFORM.

Date: 20th September, 2024

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400001

Sub: Proceedings of the 14th (Fourteenth) Annual General Meeting of SHANTI GURU INDUSTRIES LIMITED held on Friday, 20th September, 2024

We wish to inform you that pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of the Fourteenth (14th) Annual General Meeting of our Company held on Friday, 20th September, 2024 by Video conference and other Audio Visual Means.

The meeting began at 12:00 Noon concluded at 12:35Hrs.

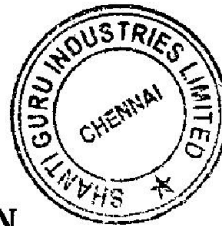
You are requested to kindly take above information on your record.

Yours faithfully,

For SHANTI GURU INDUSTRIES LIMITED

Sarthak
Sanghvi Shripal
Sanghvi

Digitally signed by Sarthak Sanghvi Shripal Sanghvi
DN: cn=Sarthak Sanghvi Shripal Sanghvi,
o=SHANTI GURU INDUSTRIES LIMITED,
c=IN, email=sarthak.sanghvi@shantiguruindustries.com,
serial=10277570, c=IN, email=sarthak.sanghvi@shantiguruindustries.com,
date=20240920125325+0530



SARTHAK SANGHVI (DIN: 10277570)
WHOLE-TIME DIRECTOR & CHAIRPERSON

SHANTI GURU INDUSTRIES LIMITED
SUMMARY OF PROCEEDINGS AT THE FOURTEENTH
(14TH) ANNUAL GENERAL MEETING

DIRECTORS/KMPs/AUDITORS PRESENT

Mr. Sarthak Sanghvi	Chairperson & whole time Director
Mr. Ratanchand Lodha	Non Executive Director
Mr. Manish Agarwal	Company Secretary
Mr. Zameer Thurap	Statutory auditor
Mr. Pankaj Mehta (Scrutinizer)	A.K.Jain & Associates, company secretaries

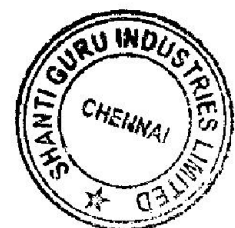
1. The requisite quorum being present Mr. Sarthak Sanghvi chaired the proceedings of the meeting.
2. The Chairman informed the members that in view of the restrictions due to the outbreak of Covid19 and considering the physical distancing norms, the 14th Annual General Meeting is being convened through Video Conferencing (VC) / Other Audio Visual Means (OAVM) in accordance with the circulars issued by the Ministry of Corporate Affairs and Securities and Exchange Board of India.
3. The Chairman briefly went through the business operations and said that the retail industry is really struggling for margins and the company is taking adequate steps to remedy them.
4. The chairman said that the audited accounts for the financial year ended on 31st March, 2024 together with the notice convening the Fourteenth AGM and the Directors report and the auditor's report thereon having been circulated sufficiently in advance to the members on 27.08.2024, these documents are taken as read and the auditor's report was not read at the meeting since there were no audit qualifications.
5. Regarding the Secretarial audit report observations on woman Director and Company Secretary vacancy during the financial year he said that the Directors have given their replies in their Report. He said Mr. Manish Agarwal is the Company Secretary.
6. He said that the Company has extended the remote e-voting facility to the members of the company in respect of the resolutions to be passed at this meeting and that the Company has tied up with Central Depository Services (India) Limited (CDSL) to provide voting facility through remote e-voting, e voting during this AGM and also for members participation in the AGM through VC/OAVM facility.



7. He said the remote e-voting commenced on Monday, 16th September, 2024, at 10:00 A.M. and ended on Thursday, 19th September, 2024 at 5:00 P.M. and requested those members who have not voted during remote e voting period to exercise their votes.
8. He said that the company had appointed Mr. Pankaj Mehta, Practicing Company Secretary as the scrutinizer for the purpose of scrutinizing the process of remote e-voting held prior and also e-voting during the AGM.
9. The following resolutions were then put to vote

Srl no	Purpose of resolution	Resolution type
1.	Adoption of financial statements together with the reports of the Board of Directors and auditors thereon for the financial year ended on 31 st March, 2024	Ordinary business: Ordinary resolution
2.	Appointment of Mr. Ratanchand Lodha as Director retiring by rotation	Ordinary business: Ordinary resolution
3.	Appointment of Mr. Bharat Kumar Dughar as Independent Director for a term of five years from 5 th April 2024 and fixing the terms of his appointment and remuneration.	Special business: Ordinary resolution
4.	Appointment of Mr. Sarthak Sanghvi as Whole- time Director for a term of three years from 2 nd December, 2023 and fixing the terms of his appointment & remuneration.	special business: Ordinary resolution

No member has registered himself as speaker at this meeting. Thereafter the chairman announced for e-voting to be taken and requested Mr. Pankaj Mehta, Practicing Company Secretary the Scrutinizer for the orderly conduct of the e-voting process.



The Chairman announced that the e-voting results along with the consolidated scrutinizer's report will be informed to the BSE Limited and shall also be placed on the website of the company and CDSL. The meeting concluded after being open for 15 minutes for e-voting to be completed.

The meeting concluded at 12:35 Hrs .

For SHANTI GURU INDUSTRIES LIMITED



SARTHAK SANGHVI
WHOLE-TIME DIRECTOR
(DIN: 10277570)

